

## Sandy Town Council

### Borrowings

At the close of business on 31st March 2011 the following loans to the Council were still outstanding:-

Lender	Purpose	Loan Period Remaining	2010		2011	
			Amount Outstanding		Amount Outstanding	
Public Works Board	Purchase of Town Centre Car Park	17 years	£	6,047.00	£	5,638.17

### Debts Outstanding

At 31st March 2011 there were 3 debts outstanding to the Council.

The ages of these debts were:-

	2010 No	2011 No	2010 Value	2011 Value
Less than 3 months old	4	3	£ 4,038	£ 97
More than 3 but less than 6 months old	1	0	£ 90	
More than 6 but less than 12 months old	0	0	£ -	-
Over 12 months old	0	0	£ -	-

**Capital Reserves**

2010

2011

The following are capital reserves in the Council Accounts:-

Stratford Road Depot

£ 45,000 £ 45,000

Conservation and storage of Roman artefacts/ Roman Sandy story

£ 9,000 £ 9,000

Unallocated Capital reserves

£ 91,070 £ 60,701£ 145,070 £ 114,701

## Power of Wellbeing Payments

NB on 14th September 2009 the Town Council, having passed the criteria opted to use the Power of Wellbeing which renders Section 137 payments obsolete. No payments were made in 2009/10 using Section 137 legislation.

The following payments were authorised under the Power of Wellbeing:

Purpose	Amount
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## Advertising and Publicity

The following costs were incurred during the year:-

Publication, printing and distribution - Annual Report and Newsletters	£	5,685.00
Website	£	

(A proportion of the costs was recovered by the sale of advertising in the publications.)

## Contingent Liabilities

There is one outstanding insurance claim under consideration by the insurers.

## Internal control

The Town Council has reviewed its system of Internal Controls and is satisfied that it is effective.

**Pensions**

During the year ended 31st March 2011 the Council's contributions were equal to **17%** (Local Govt Scheme) of Superannuable pay.

These contributions may increase in future years so as to provide adequately for known liabilities in respect of the Local Government Scheme.

Approved by Watson-Wyatt partners - Actuaries to the Bedfordshire County Council Pensions Fund.

Signed.....  
Town Mayor

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Reponsible Finance Officer

Date.....