



# SANDY TOWN COUNCIL

**Accounts for the Year Ending  
31 March 2013**

# Accounts 2012/13

| <i>31st March 2012</i> | <b>Income Summary</b>               | <i>31st March 2013</i> |
|------------------------|-------------------------------------|------------------------|
| 384,529                | Precept                             | 412,412                |
| <b>384,529</b>         | <b>Sub Total</b>                    | <b>412,412</b>         |
|                        | <b>Operating Income</b>             |                        |
| 2,664                  | Administration -Office              | 386,726                |
| 111                    | Administration -Works               | 800                    |
| 943                    | Allotments                          | 283                    |
| 12,864                 | Cemetery                            | 17,253                 |
| 4,718                  | Car Park (including Market)         | 3,468                  |
| 1,423                  | Bedford Road Open Space             | 1,202                  |
| 6,493                  | Sunderland Rd Open Space & Pavilion | 6,656                  |
| 18,827                 | Tourist Information Centre          | 11,413                 |
| 1,484                  | Annual Report & Newsletter          | 0                      |
| 457                    | S.E.G.                              | 0                      |
| 0                      | Christmas Lights                    | 3,627                  |
| 3,551                  | The Riddy                           | 2,174                  |
| 7,079                  | Miscellaneous (incl Interest)       | 4,806                  |
| 4,298                  | Capital A/c                         | 9,426                  |
| <b>449,440</b>         | <b>Total Income</b>                 | <b>860,245</b>         |
|                        | <b>Running Costs</b>                |                        |
| 194,397                | Staff                               | 212,063                |
| 66,494                 | Administration -Office              | 93,455                 |
| 27,432                 | Administration -Works               | 28,712                 |
| 533                    | Allotments                          | 240                    |
| 20,257                 | Footway Lighting                    | 7,052                  |
| 6,845                  | Cemetery                            | 8,670                  |
| 159                    | Churchyard                          | 0                      |
| 15,803                 | Car Park (including Market)         | 16,459                 |
| 8,569                  | Public Toilets – Car Park           | 4,403                  |
| 10,209                 | Bedford Road Open Space             | 4,395                  |
| 35,082                 | Sunderland Rd Open Space & Pavilion | 38,254                 |
| 304                    | Beeston Green                       | 281                    |
| 3,000                  | The Pinnacle                        | 3,000                  |
| 42,250                 | Tourist Information Centre          | 36,413                 |
| 1,249                  | Grass Cutting                       | 3,749                  |
| 20                     | Litter Bins, Seats & Shelters       | 508                    |
| 3,529                  | Annual Report & Newsletter          | 2,618                  |
| 1,031                  | S.E.G.                              | 224                    |
| 5,260                  | Christmas Lights                    | 8,483                  |
| 0                      | Fallowfield                         | 770                    |
| 5,410                  | The Riddy                           | 5,728                  |
| 21,245                 | Miscellaneous (incl Interest)       | 22,809                 |
| 36,579                 | Capital A/c                         | 34,107                 |
| 2,255                  | Reserve A/c                         | 4,417                  |
| <b><u>507,912</u></b>  | <b>Total Expenditure</b>            | <b><u>536,812</u></b>  |

| <b>General Fund Analysis</b> |                            |                |
|------------------------------|----------------------------|----------------|
| 150,549                      | Opening Balance            | 128,656        |
| 449,440                      | Plus: Income for Year      | 860,245        |
| 599,989                      |                            | 988,900        |
| 507,912                      | Less: Expenditure for Year | 536,812        |
| 92,077                       |                            | 452,089        |
| -36,579                      | Transfers TO/FROM Reserves | 41,564         |
| <b>128,656</b>               | <b>Closing Balance</b>     | <b>410,524</b> |

### Balance Sheet as at 31 March 2013

| <i>31st<br/>March<br/>2012</i> |  | <i>31st<br/>March<br/>2013</i> |                |
|--------------------------------|--|--------------------------------|----------------|
|                                | <b>Current Assets</b>                        |                                |                |
| 4,799                          | Debtors                                      | 4,779                          |                |
| 2,482                          | Stock  | 1,744                          |                |
| 3,095                          | Loan   | 0                              |                |
| 14,837                         | VAT Control                                  | 11,971                         |                |
| 0                              | Pre-Payments                                 | 350                            |                |
| 0                              | Accrued Income                               | 6000                           |                |
| -64,148                        | Current Bank A/c                             | -9,202                         |                |
| 59,823                         | High Interest (Precept ) A/c                 | 0                              |                |
| 203,165                        | Capital A/c Santander                        | 206,143                        |                |
| 0                              | Barclays Active Saver                        | 330,262                        |                |
| 250                            | Petty Cash                                   | 248                            |                |
| <hr/>                          |  | <hr/>                          |                |
| <b>224,302</b>                 |  | <b>552,294</b>                 |                |
| <b>224,302</b>                 | <b>Total Assets</b>                          | <b>552,294</b>                 | <b>552,294</b> |
|                                | <b>Current Liabilities</b>                   |                                |                |
| 0                              | Creditors                                    | 22,084                         |                |
| 3,602                          | Accruals                                     | 0                              |                |
| 13,922                         | S106 Accrual                                 | 0                              |                |
| <hr/>                          |  | <hr/>                          |                |
| <b>17,524</b>                  |  | <b>22,084</b>                  |                |
| <b>206,778</b>                 | <b>Total Assets Less Current Liabilities</b> | <b>530,211</b>                 | <b>530,211</b> |
|                                | <b>Represented By</b>                        |                                |                |
| 128,656                        | General Reserve                              | 410,524                        |                |
| 75,686                         | Capital Reserves                             | 75,686                         |                |
| 2,436                          | Earmarked Reserves                           | 44,000                         |                |
| <hr/>                          |  | <hr/>                          |                |
| <b>206,778</b>                 |  | <b>530,211</b>                 |                |

The above statement represents fairly the financial position of the authority as at 31 March 2013 and reflects its Income and Expenditure during the year

## Notes to the Accounts 2012/13

### Adoption of Public Open Space at Fallowfield

During the financial year the Council adopted public open space and play areas at Fallowfield, Sandy and received a sum of £380,000 in recompense for the cost of maintaining this land in perpetuity. This sum is included in the accounts above within the Administration –Office line of income.

| <b>Assets</b>   | <b>2012<br/>Amount</b> | <b>2013<br/>Amount</b> |
|---|------------------------|------------------------|
| A detailed list of the Council's fixed asset register is available on request | £2,761,156             | £2,767,389             |

### Borrowings

At the close of business on 31st March 2013 the following loans to the Council were outstanding:

| <b>Lender</b>      | <b>Purpose</b>                   | <b>Loan<br/>Period<br/>Remaining</b> | <b>2012<br/>Amount<br/>Outstanding</b> | <b>2013<br/>Amount<br/>Outstanding</b> |
|--------------------|----------------------------------|--------------------------------------|--|--|
| Public Works Board | Purchase of Town Centre Car Park | 15 yrs                               | £5,626                                 | £5,399                                 |

### Debts Outstanding

At 31st March 2012 there were 3 debts outstanding to the Council:

| The ages of these debts were:-          | <b>2012<br/>Value</b> | <b>2013<br/>Value</b> |
|---|-----------------------|-----------------------|
| Less than 3 months old                  | £4,799                | £4,779                |
| More than 3 but less than 6 months old  | -                     | -                     |
| More than 6 but less than 12 months old | -                     | -                     |
| Over 12 months old                      | -                     | -                     |

### Earmarked Reserves

The following amounts are earmarked within the council's reserves:

|  | <b>2012</b>   | <b>2013</b>   |
|--|---------------|---------------|
| Stratford Road Depot   | 45,000        | 35,000        |
| Conservation and storage of Roman artefacts/ Roman Sandy story | 9,000         | 9,000         |
|  | <b>54,000</b> | <b>44,000</b> |

### General Power of Competence/S137

During the financial year 2012/13 the council was eligible to use the general power of competence. No payments were made using S137.

## Advertising and Publicity

The following costs were incurred during the year:

|                                  |         |
|----------------------------------|---------|
| Annual Report and Newsletters    | £ 2,618 |
| Websites (including Roman Sandy) | £ 3,774 |

## Contingent Liabilities

The Council has two outstanding insurance claims under consideration by its insurers.

## Leases

At 31 March 2014 the following leases were in operation:

| <b>Lessor</b>   | <b>Purpose</b>  | <b>Year of Expiry</b> |
|---|---|-----------------------|
| F J Pym Estates                                       | The Pinnacle Open Space                                       | 2018                  |
| <b>Lessee</b>   |   |                       |
| Sandy Bowls Club                                      | Bowling Green   | 2027                  |
| Sandy Cricket Club                                    | Cricket Pitch and part of Jenkins Pavilion at Sunderland Road | 2028                  |
| Sandy Football Club                                   | Football pitch and pavilion at Bedford Road                   | 2036                  |
| Sandy Sports and Leisure Association                  | Artificial pitch on land at Sunderland Road                   | 2020                  |
| 1st Sandy Scouts Territorial Army Volunteer Reserve   | Land at Sunderland Road                                       | 2072                  |
| Sandy Village Hall                                    | Land at Berwick Way   | 2016                  |
| Biggleswade, Hitchin and District Angling Association | Land at Sunderland Road                                       | 2083                  |
|   | Fishing rights at The Riddy                                   | 2013                  |

## Internal control

The Council has reviewed its system of internal controls and is satisfied that it is effective.